

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2009

	2009	2008
	BD '000	BD '000
Revenue	1,037,746	1,447,844
Direct costs	988,025	1,146,956
Gross profit	49,721	300,888
Dividend income	1,430	5,575
Loss on investments carried at fair value through statement of income	(100)	(653)
Other operating income	31,144	64,389
Selling and distribution expenses	(95,296)	(116,883)
Administrative expenses	(84,970)	(85,309)
Other operating expenses	(25,372)	(4,952)
Operating (loss) income	(123,443)	163,055
Share of profit of associates	82,524	74,148
Interest income	3,253	5,372
Interest expense	(38,668)	(42,570)
Fair value (loss) gain on revaluation/settlement of derivatives (net)	(64,162)	100,877
Impairment losses	(42,736)	(370,227)
NET LOSS FOR THE YEAR	(183,232)	(69,345)
Attributable to:		
Shareholder of the parent	(166,542)	(135,038)
Non-controlling interests	(16,690)	65,693
	(183,232)	(69,345)