

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2010

	<i>2010</i> <i>BD '000</i>	<i>2009</i> <i>BD '000</i>
Revenue	1,190,939	1,037,746
Direct costs	1,057,869	988,025
Gross profit	133,070	49,721
Dividend income	801	1,430
Gain (loss) on investments carried at fair value through statement of income	171	(100)
Other operating income	29,636	31,993
Selling and distribution expenses	(91,969)	(95,296)
Administrative expenses	(102,591)	(84,970)
Other operating expenses	(17,993)	(26,221)
Operating loss	(48,875)	(123,443)
Share of profit of associates	47,363	82,524
Interest income	5,475	3,253
Interest expense	(36,680)	(38,668)
Fair value loss on revaluation/settlement of derivatives (net)	(10,358)	(64,162)
Impairment losses	(191,253)	(42,736)
NET LOSS FOR THE YEAR	(234,328)	(183,232)
Attributable to:		
Shareholder of the parent	(265,106)	(166,542)
Non-controlling interests	30,778	(16,690)
	(234,328)	(183,232)