

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Period from 29 June 2006 to 31 December 2007

	<i>BD '000</i>
Revenue	1,764,068
Direct costs	1,130,952
Gross profit	633,116
Dividend income	22,893
Gain on investments carried at fair value through statement of income	504
Other operating income	23,086
Selling and distribution expenses	(83,179)
Administrative expenses	(66,898)
Other operating expenses	(1,567)
Operating income	527,955
Share of profit of associates	41,833
Interest income	10,673
Interest expense	(81,391)
Fair value loss on revaluation/settlement of derivatives (net)	(141,176)
Impairment losses on non-trading investments	(112,091)
NET INCOME FOR THE PERIOD	245,803
Attributable to:	
Shareholder of the parent	212,523
Minority interests	33,280
	245,803