

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2014

	2014	2013
	BD '000	BD '000
Revenue	1,217,530	1,097,525
Direct costs	(1,036,437)	(988,088)
Gross profit	181,093	109,437
Dividend income	1,857	810
Gain on investments carried at fair value through statement of income	4,056	7,467
Other operating income	13,549	17,498
Government assistance	86,573	107,554
Selling and distribution expenses	(80,727)	(71,872)
Administrative expenses	(90,588)	(92,991)
Other operating expenses	(2,718)	(7,198)
Operating income	113,095	70,705
Share of profit of associates	42,692	46,545
Interest income	3,970	4,187
Interest expense	(33,982)	(35,768)
Fair value gain on revaluation/settlement of derivatives (net)	211	17,871
Impairment losses	(34,355)	(20,879)
NET PROFIT FOR THE YEAR	91,631	82,661
Attributable to:		
Shareholder of the parent	62,053	58,203
Non-controlling interests	29,578	24,458
	91,631	82,661