

# Bahrain Mumtalakat Holding Company B.S.C. (c)

## CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2015

	<b>2015</b>	<b>2014</b>
	<b>BD '000</b>	<b>BD '000</b>
Revenue	<b>1,167,928</b>	1,217,530
Direct costs	<b>(984,753)</b>	(1,036,437)
<b>Gross profit</b>	<b>183,175</b>	181,093
Dividend income	<b>12,137</b>	1,857
Gain on investments carried at fair value through statement of income	<b>4,323</b>	4,056
Other operating income	<b>11,223</b>	13,549
Government assistance	<b>75,685</b>	86,573
Selling and distribution expenses	<b>(72,453)</b>	(80,727)
Administrative expenses	<b>(88,894)</b>	(90,588)
Other operating expenses	<b>(755)</b>	(2,718)
<b>Operating income</b>	<b>124,441</b>	113,095
Share of profit of associates	<b>84,890</b>	42,692
Interest income	<b>4,055</b>	3,970
Interest expense	<b>(30,099)</b>	(33,982)
Fair value gain on revaluation/settlement of derivatives (net)	<b>264</b>	211
Impairment losses	<b>(245,823)</b>	(34,355)
Write back of provisions and accounts payable	<b>90,982</b>	-
<b>NET PROFIT FOR THE YEAR</b>	<b>28,710</b>	91,631
<b>Attributable to:</b>		
Shareholder of the parent	<b>10,303</b>	62,053
Non-controlling interests	<b>18,407</b>	29,578
	<b>28,710</b>	91,631