

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2016

	2016	2015
	BD '000	BD '000
Revenue	1,023,398	1,167,928
Direct costs	(901,927)	(984,753)
Gross profit	121,471	183,175
Dividend income	11,695	12,137
Gain on investments carried at fair value through statement of income	38,021	4,323
Other operating income	7,805	11,223
Government assistance	63,401	75,685
Selling and distribution expenses	(73,272)	(72,453)
Administrative expenses	(80,718)	(88,894)
Other operating expenses	(4,283)	(755)
Operating income	84,120	124,441
Share of profit of associates	39,423	84,890
Interest income	3,430	4,055
Interest expense	(24,558)	(30,099)
Fair value gain on revaluation/settlement of derivatives (net)	-	264
Impairment losses	(33,510)	(245,823)
Write back of provisions and accounts payable	-	90,982
NET PROFIT FOR THE YEAR	68,905	28,710
Attributable to:		
Shareholder of the parent	53,912	10,303
Non-controlling interests	14,993	18,407
	68,905	28,710