

Press Release

MUMTALAKAT SECURES ‘A’ RATINGS FROM FITCH RATINGS AND S&P

Manama, Kingdom of Bahrain – 6 June 2010 - Mumtalakat, the investment arm for the Kingdom of Bahrain, announced today that it has secured ‘A’ ratings from two of the world’s leading credit rating agencies, Fitch Ratings and Standard & Poor’s (“S&P”).

Fitch Ratings has assigned Mumtalakat a long-term foreign currency Issuer Default Rating (“IDR”) of ‘A’ with a Stable Outlook. Fitch Ratings has also assigned Mumtalakat senior unsecured ratings of ‘A’ and a short-term IDR of ‘F1’. S&P has assigned long term ratings of ‘A’ and short term ratings of ‘A-1’ to Mumtalakat with a Stable Outlook. Both Fitch Ratings and S&P have equalized Mumtalakat’s credit rating to that of the Kingdom of Bahrain.

Commenting on the ratings, Talal Al Zain, CEO of Mumtalakat said, “The assignment of ‘A’ ratings reflects the strength of Bahrain’s renowned financial regulatory environment as well as the clear vision set out by the country’s leadership to diversify Bahrain’s economy away from hydrocarbon revenues. This successful outcome is also due to the support and guidance received from our Board of Directors, as well as the Government and the Economic Development Board of Bahrain.

The assignment of ‘A’ ratings from two of the world’s leading credit rating agencies for Mumtalakat is a clear validation of Mumtalakat’s strategy, an affirmation of the critical role Mumtalakat plays in developing and diversifying the economy of Bahrain, and recognition of the strength and diversity of Mumtalakat’s portfolio of companies. These ratings will help facilitate our efforts to optimize Mumtalakat’s capital structure while we pursue our objective of creating a diversified, global portfolio aimed at securing sustainable returns and wealth creation for the future generations of Bahrain, in line with the objectives of Bahrain’s Economic Vision 2030.”

ENDS

About Mumtalakat

Mumtalakat is the investment company for the Kingdom of Bahrain, and was established in June 2006 by Royal Decree as an independent holding company for the government of Bahrain’s strategic non-oil and gas related assets. Mumtalakat was created to align and implement the execution of the government’s initiatives to pursue value-enhancing opportunities, improve transparency and help achieve operational excellence for its state-owned non-oil and gas related assets. Mumtalakat holds stakes in over 35 commercial enterprises spanning a variety of sectors, including aluminium production, financial services, telecommunications, real estate, tourism, transportation, and food production.

Mumtalakat's vision, as the investment company for the Kingdom of Bahrain, is to grow the wealth of Bahrain.

For more information on Mumtalakat please go to www.bmhc.bh

Media Enquiries for Mumtalakat:

Nada Abdulghani
Corporate Communications
T: +97317561178
E: nada.abdulghani@bmhc.bh