

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2017

	2017 BD '000	2016 BD '000
Revenue	1,497,459	1,023,398
Direct costs	(1,301,208)	(901,927)
Gross profit	196,251	121,471
Dividend income	8,378	11,695
Gain on investments carried at fair value through statement of income	60,481	38,021
Other operating income	29,600	7,805
Government assistance	38,137	63,401
Selling and distribution expenses	(111,984)	(73,272)
Administrative expenses	(107,067)	(80,718)
Other operating expenses	(14,309)	(4,084)
Operating income	99,487	84,319
Share of profit of associates and joint ventures	14,794	39,423
Gain on deemed disposal of associates	250,792	-
Interest income	3,977	3,430
Interest expense	(38,911)	(24,558)
Fair value loss on revaluation/settlement of derivatives (net)	(2,746)	-
Impairment losses	(105,468)	(33,510)
NET PROFIT BEFORE TAX FOR THE YEAR	221,925	69,104
Income tax for the year	(11,342)	(199)
NET PROFIT FOR THE YEAR	210,583	68,905
Attributable to:		
Shareholder of the parent	181,029	53,912
Non-controlling interests	29,554	14,993
	210,583	68,905